



SECURITIES
CLEARING CORPORATION
OF THE PHILIPPINES

Memo for Brokers

No. 02-0816

For : All Clearing Members
Date : 22 August 2016
Subject : Philippine Holidays for the Year 2017 – Proclamation No. 50

This is to inform you of **Proclamation No. 50** dated 16 August 2016, declaring the following regular holidays and special non-working days for the year 2017 to be observed throughout the country.

A. Regular Holidays

April 13	-	Maundy Thursday
April 14	-	Good Friday
May 01	-	Labor Day
June 12	-	Independence Day
August 28	-	National Heroes Day
November 30	-	Bonifacio Day
December 25	-	Christmas Day

B. Special Non-Working Holidays

August 21	-	Ninoy Aquino Day
October 31	-	Additional Special (non-working) Day
November 01	-	All Saints Day

Still to be announced are the dates when the national holidays for the observance of Eid'l Fitr and Eid'l Adha shall fall.

We will advise you in our succeeding memos on how deliveries and payments for settlement on the said dates shall be rescheduled. Attached for your reference is a copy of Proclamation No. 50 issued by Malacañang.

For your information and guidance.

Renee D. Rubio
Chief Operating Officer



MALACAÑAN PALACE
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

PROCLAMATION NO. 50

**DECLARING THE REGULAR HOLIDAYS AND SPECIAL (NON-WORKING) DAYS
FOR THE YEAR 2017**

WHEREAS, Republic Act (RA) No. 9492, dated 24 July 2007, amended Section 26, Chapter 7, Book I of Executive Order (EO) No. 292, also known as the Administrative Code of 1987, by declaring certain days (specific or movable) as special or regular holidays;

WHEREAS, RA No. 9492 provides that holidays, except those which are religious in nature, are moved to the nearest Monday unless otherwise modified by law, order or proclamation;

WHEREAS, RA No. 9849 dated 11 December 2009, provides that the Eidul Adha shall be celebrated as a national holiday;

WHEREAS, on 28 January 2017, Chinese nationals all over the world will celebrate Spring Festival, popularly known as the Chinese New Year, which is one of the most revered and festive events celebrated not only in China but also in the Philippines, and such date may be declared as a special (non-working) day without detriment to public interest;

WHEREAS, on 25 February 2017, the country will commemorate the 31st Anniversary of the EDSA People Power Revolution, which restored and ushered political, social and economic reforms in the country;

WHEREAS, Black Saturday, which falls on 15 April 2017, has been traditionally declared a special (non-working) day throughout the country, the observance of Holy Week being one of the most cherished traditions of our predominantly Catholic people;

WHEREAS, declaring 31 October 2017 (Tuesday), as an additional special (non-working) day throughout the country will strengthen family ties by providing more time for the traditional All Saints' Day commemorative activities; and will promote domestic tourism as well;

NOW, THEREFORE, I, RODRIGO ROA DUTERTE, by virtue of the powers vested in me by the Constitution as President of the Philippines, do hereby declare:

THE PRESIDENT OF THE PHILIPPINES

SECTION 1. The following regular holidays and special days for the year 2017 shall be observed in the country:

A. Regular Holidays

New Year's Day	-	1	January (Sunday)
Araw ng Kagitingan	-	9	April (Sunday)
Maundy Thursday	-	13	April
Good Friday	-	14	April
Labor Day	-	1	May (Monday)
Independence Day	-	12	June (Monday)
National Heroes Day	-	28	August (Last Monday of August)
Bonifacio Day	-	30	November (Thursday)
Christmas Day	-	25	December (Monday)
Rizal Day	-	30	December (Saturday)

B. Special (Non-Working) Days

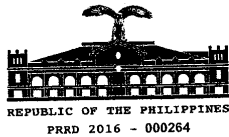
Chinese New Year	-	28	January (Saturday)
EDSA People Power Revolution Anniversary	-	25	February (Saturday)
Black Saturday	-	15	April
Ninoy Aquino Day	-	21	August (Monday)
All Saints Day	-	1	November (Wednesday)
Last Day of the Year	-	31	December (Sunday)
Additional special (non-working) day	-	31	October (Tuesday)

SECTION 2. The proclamations declaring national holidays for the observance of Eidul Fitr and Eidul Adha shall hereafter be issued after the approximate dates of the Islamic holidays have been determined in accordance with the Islamic calendar (Hijra) or the lunar calendar, or upon Islamic astronomical calculations, whichever is possible or convenient. To this end, the National Commission on Muslim Filipinos (NCMF) shall inform the Office of the President on the actual dates on which these holidays shall respectively fall.

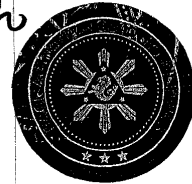
SECTION 3. The Department of Labor and Employment (DOLE) shall promulgate the implementing guidelines for this Proclamation.

SECTION 4. This Proclamation shall take effect immediately.

SECTION 5. This Proclamation shall be published in a newspaper of general circulation.



R. Duterte




IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

Done in the City of Manila, this **16th** day of **August** in the year of Our Lord, Two Thousand and Sixteen.

By the President:


SALVADOR C. MEDIALDEA
Executive Secretary

CERTIFIED COPY

MARIANITO M. DIMAANDAL
DIRECTOR IV
MALACANANG RECORDS OFFICE

8-17-2016